

## PROJECT BLOCK ECONOMIC IMPACT SUMMARY

The project under consideration is a cheese manufacturing plant in Cattaraugus County with 229 FTE. The resulting economic impacts from the proposed ongoing operations are as follows:

### Cheese Manufacturing – Current Operations

Impact Type	Output	Employment	Labor Income
Direct Effect	\$251,010,747	229	\$15,992,263
Indirect Effect	\$171,244,475	704	\$35,748,475
Induced Effect	\$37,113,642	253	\$11,904,021
<b>Total Effect</b>	<b>\$459,368,864</b>	<b>1,186</b>	<b>\$63,644,759</b>

### Explanation:

#### *Output*

A 229 FTE cheese manufacturing operation can produce a \$251,010,747 output, which demands \$171,244,475 worth of goods and services from cheese manufacturing supply chain. The spending from all the employees at the direct and indirect levels will then create a demand of \$37,113,642 worth of goods and services in the regional economy through consumer spending. **In total, Project Block's current operations create \$459,368,864 worth of goods and services in the eight county Buffalo Niagara region.**

#### *Employment*

Project Block employs 229 direct FTEs to support the cheese manufacturing plant. Another 704 FTEs are required to create the \$171,244,475 worth of indirect (supply chain) goods and services for the project. Lastly, the induced output of \$37,113,642 demands 253 FTEs. **Therefore, the output demand of goods and services this project creates requires a total of 1,186 FTEs.**

#### *Payroll*

For the 229 direct, 704 indirect, and 253 induced jobs the payroll is \$15,992,263, \$35,748,475, and \$11,904,021 respectively. The total payroll impact for the 1,186 FTEs creating \$459,368,864 worth of goods and services in Buffalo Niagara is \$63,644,759.